

> Life Full Throttle

Income AdvantageSM Indexed Universal Life Insurance



Would you be interested in a built-to-last life insurance product that has the potential to:

- > Protect your family's financial well-being,
- > Accumulate cash to supplement retirement income, and
- > Offer tax-advantaged access to emergency cash needs?

If the answer's "yes," read on to learn the rest of the good news.

Income Advantage – What Is It?

The Coverage

Income Advantage is an indexed universal life policy that can provide long-term protection. You can select interest crediting options that are based on the performance of a market index – the S&P 500®. **Your money is never actually invested in the market.**

Income Advantage is first and foremost life insurance protection. Your income helps provide for those who count on you. Income Advantage helps protect them from the financial consequences of your death by helping replace lost income, pay for college expenses or cover any expenses that come due.

Your income is important to your family. Without it, your legacy could become one of their financial worries.

The Kick

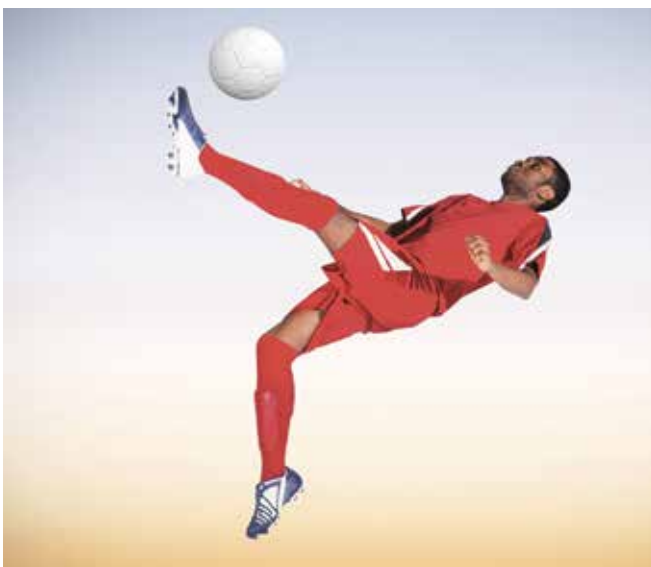
Income Advantage also provides the opportunity to accumulate cash value for future needs. The cash value can be accessed income tax free* through policy loans or withdrawals and can help with such cash needs as supplemental college funding, retirement income or money for emergencies.



With Income Advantage, you have the flexibility to adjust your premium payments.

Income Advantage helps you financially protect your family and potentially grows cash value for your future use. It can be a good feeling knowing you've helped provide financial protection for your loved ones.

*Death benefit proceeds from a life insurance policy are generally not included in the gross income of the taxpayer/beneficiary (Internal Revenue Code Section 101(a)(1)). There are certain exceptions to this general rule including policies that were transferred for valuable consideration (IRC §101(a)(2)). This information should not be construed as tax or legal advice. Consult with your tax or legal professional for details and guidelines specific to your situation.



Income Advantage – How Does It Work?

Income Advantage offers these tax advantages:

- > Income tax-free* death benefit
- > Tax-deferred cash value accumulation
- > Policy loans and withdrawals that, depending on timing and amount, may be tax free

How Index Interest Is Determined

Based on the performance of the S&P 500® the index interest may be credited yearly, using the annual point-to-point crediting method and the participation rates, caps and floor that apply.

Index Universal Life Definitions:

- > **Participation rate** – The percentage of the S&P 500® rate that will be credited to your policy, subject to the cap and the floor
- > **Cap** – Maximum rate credited to your policy
- > **Floor** – Minimum rate credited to your policy

How the annual point-to-point crediting method works. On the anniversary of each segment, the beginning index value is compared to the ending index value. The percentage of change in the index is calculated.

- > If the result is positive from the previous year, index interest will be credited to the policy, subject to the cap and the participation rate
- > If the result is negative from the previous year, the index interest will be zero – the cash value will not decrease from negative index performance**

Income Advantage has three index crediting strategies for you to choose from:

- > 100 percent participation rate with mid-range cap
- > Higher participation rate with lower cap
- > Lower participation rate with no cap***

Income Advantage also offers a fixed account. Your insurance agent/producer can help you choose which interest option – or combination of options – is the best for you.

Your insurance agent/producer can provide you with the current participation rates and caps.

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** Cash value is, however, reduced by the amount of the policy charges deducted.

***Uncapped strategy uses a reduced participation rate as compared to the other crediting strategies offered.



Here are a few hypothetical examples of index crediting.

	Annual S&P 500® Return	Cap	Participation Rate	Floor	Interest Credited
100% participation + mid-range cap	22.01%	11%	100%	0%	11.00%
	6.75%	11%	100%	0%	6.75%
	4.07%	11%	100%	0%	4.07%
Higher participation (>100%) + lower cap	22.01%	10%	140%	0%	10.00%
	6.75%	10%	140%	0%	9.45%
	4.07%	10%	140%	0%	5.70%
Lower participation (<100%) + no cap	22.01%	None	70%	0%	15.41%
	6.75%	None	70%	0%	4.73%
	4.07%	None	70%	0%	2.85%

All index crediting strategies include downside protection, which means that the minimum crediting rate for the index interest crediting strategies is 0 percent, even if the percentage change in the S&P 500® is negative.





When you pay your premium, here's what happens:

- 1 Each premium payment is reduced by the premium loads and then applied to the short-term holding account.
- 2 If you choose to allocate your premiums to a fixed account, your policy is guaranteed to earn at least 2 percent annually.

For greater interest potential, you may also allocate to your choice of three index accounts.

- 3 Your premiums are moved (on the 10th of every month) to an index account, creating a separate one-year segment. Each index crediting strategy will have a separate segment for that month's premiums, and the maturity of each segment is one year after it begins.



Income Advantage – How Does It Benefit You?

Income Advantage's Living Benefits

Although the main reason to purchase life insurance is to protect loved ones in case of your unexpected death, Income Advantage also potentially can provide benefits while you're living. Income Advantage includes these living benefits.

Cash Withdrawal Options

Two Types of Loans

For standard loans, the interest charged and credited are determined at the policy issue date. With index loans, interest charged is declared in advance; however, index interest is based on the index interest crediting strategy you select.

Unpaid loans will reduce the death benefit payable, and if the policy lapses, any loan outstanding will be treated as a distribution and may be subject to income tax.*

You can choose which type of loan you prefer when you request the loan.

When you take out a loan, your cash value still earns interest.

Withdrawal

Income Advantage also allows withdrawals from your policy cash values. Withdrawals may reduce your death benefit and are subject to a charge of \$100. Withdrawals

are generally treated as a nontaxable return of premiums paid. Any withdrawal amount that exceeds the amount of premiums paid is subject to income tax.*

No-Cost Riders

Guaranteed Refund Option Rider

(Form: ICC14L125R in TX.)

This rider gives you the flexibility to get all or some of your premiums back during a 60-day window; 50 percent in year 15 and 100 percent in years 20, 21, 22, 23, 24 and 25 (limited to 35 percent of the face amount). This option is only available during the policy years mentioned above and only for 60 days following those years.

Accelerated Death Benefit for Chronic Illness

(Form: ICC13L099R in TX.)

Provides a portion of your death benefits if at some time during the life of your policy you are unable to perform two of six Activities of Daily Living for 90 consecutive days or if you experience a severe cognitive impairment.

Accelerated Death Benefit for Terminal Illness

(Form: ICC13L098R in TX.)

If you're diagnosed with a terminal illness with a life expectancy of 12 months or less, this benefit allows you early access to a portion of your death benefit. The idea is to provide comfort to you and your family during a difficult time.

*Consult with a professional tax and/or legal advisor before taking any action that may have tax or legal consequences.

About Our Company

United of Omaha Life Insurance Company is a Mutual of Omaha Insurance Company. Mutual of Omaha has been committed to helping customers like you through life's transitions by providing an array of insurance, financial and banking products.

Individuals. Families. Businesses.

Your peace of mind is our priority. We offer products and services designed to meet your unique needs and help you achieve your financial goals.





Mutual of Omaha

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A Mutual of Omaha Company

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This is a solicitation of insurance. A licensed insurance agent/producer will contact you.

Base plan, riders and product features may not be available in all states and may vary by state.

This brochure is only a brief summary of some of the key features of these policies. For more complete information, you should refer to the form of the policy, including any applicable riders and endorsements to the policy, and other materials about the policy that you will receive. We strongly urge you to thoroughly review all of these items and to discuss any questions you have with our licensed agent/producer or with your own professional advisors, as appropriate.

All guarantees subject to the financial strengths and claims-paying ability of the issuing insurance company.

Income Advantage – GPT Sex Distinct Policy Forms: D493LNA14P, or state equivalent. In FL, D501LFL14P. In ID, LA, NC, OK, OR, PA, TX and WA, ICC15L123P. GPT Unisex Policy Forms: D494LNA14P, or state equivalent. In FL, D502LFL14P. In ID, LA, NC, OK, OR, PA, TX and WA, ICC15L124P.

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