

## Product Specifications

### Product Type

Convertible and renewable term life, with level premiums for the guaranteed period.

### Issue Ages and Underwriting Classes<sup>1</sup>

#### Age last birthday

- 10-year term: 18–75
- 15-year term: 18–70
- 20-year term: 18–65 (with ROP rider, 18–55)
- 30-year term: 18–50 (with ROP rider, 18–45)

#### Underwriting Classes

- Super Preferred Plus Non-Tobacco User
- Preferred Non-Tobacco User
- Preferred Tobacco User
- Standard Plus Non-Tobacco User
- Standard Non-Tobacco User
- Standard Tobacco User

### Minimum Face Amount

- \$150,000: 10-year term
- \$100,000: 15-, 20- and 30-year term

### Substandard Ratings

Maximum Table H or 300% of Standard.  
Both Non-Tobacco User and Tobacco User rates.

### Premiums per \$1,000

Premiums are guaranteed level for the selected term period and assessed on a per \$1,000 of coverage basis. This charge differs based on length of term selected (10, 15, 20 or 30 years), issue age, underwriting class, gender, and the following bands:

#### Banding of premiums for the 10-year plan by face amount:

- \$150,000–\$249,999      \$250,000–\$499,999
- \$500,000–\$999,999      \$1,000,000 and up

#### Banding of premiums for the 15-, 20- and 30-year plans by face amount:

- \$100,000–\$249,999      \$250,000–\$499,999
- \$500,000–\$999,999      \$1,000,000 and up

Following the initial level term period, per \$1,000 premiums increase annually and are based on Tobacco User/Non-Tobacco User attained age and gender.

### Policy Fee

Policy Fee is \$50 annually and will be commissionable.

### Renewability

Renewability will be available without new underwriting, and will be automatic. Renewal rates will be for Standard Non-Tobacco and Standard Tobacco only. Renewal rates for substandard policies will continue to be subject to appropriate table multiple or flat extra charges.

In the event the policyholder invokes the waiver of premium for disability after the level term period, the waiver will continue automatically through the renewal period, subject to the limits of the waiver of premium rider. Once the policy has renewed to annual renewal term rates, no conversion is allowed.

### Convertibility

Policies are convertible during the original level premium period up until the policy anniversary on which the insured is age 70.

Conversions may be to any permanent life product then issued by Columbus Life Insurance Company, subject to any minimums or maximums on the permanent life product. Conversions will be made to the nearest available equivalent underwriting class (see chart) upon written request and without evidence of insurability. Anyone not automatically eligible for preferred status under the conversion rules can be considered for preferred status with new underwriting. No conversion credits will be available. Increases in face amount will be considered with new underwriting.

### Nautical Term Underwriting Class Conversion to UL Classes

Nautical Term Underwriting Class	Universal Life Underwriting Class
Super Preferred Plus Non-Tobacco User	Super Preferred Non-Tobacco User
Preferred Non-Tobacco User	Preferred Non-Tobacco User
Standard Plus Non-Tobacco User	Preferred Non-Tobacco User
Preferred Tobacco User	Preferred Tobacco User
Standard Non-Tobacco User	Standard Non-Tobacco User
Standard Tobacco User	Standard Tobacco User

<sup>1</sup> In OR and WA, minimum issue age is 40 for all Tobacco User rate classes on 10- and 15-year term.

### Policy Cash Values

There are no cash values on the basic policy. Policies with the Return of Premium Rider will have cash values during the initial term that are a graded percentage of total annual premiums paid for the Return of Premium Rider and base policy only. Other rider premiums, substandard premiums, and flat extra premiums are excluded. (See Return of Premium Rider.)

## Riders and Benefits

### Return of Premium Rider (ROP)

The Return of Premium Rider is available on 20-year and 30-year policies. This rider returns the sum of all annual premiums paid (including base policy, policy fee and ROP rider premium) to the policyowner at the end of the initial term period, provided the policyowner is still living and the policy remains in force. Premiums for substandard table ratings, flat extras, and all other riders are not included in the return of premium. If the premium is paid in a mode other than annual, the amount returned will be less than the premium paid.

Cash values will accumulate for this rider. In the event of a lapse, any available cash value will be applied to a reduced paid-up benefit. Alternatively, the policyowner may request a single cash payment.

If a policy with ROP attached is surrendered, or converted to a permanent life product under the conversion provision, the ROP rider will terminate and any available cash value will be paid to the policyowner. No conversion will be allowed after the return of premium payment is made since conversions are not allowed after the end of the level term period.

### Cash Values Percentages on Return of Premium

Currently, cash values accumulate for this rider so that a graded percentage of all applicable premiums paid is returned on lapse. These percentages, which grade from 0% in the early durations to 100% at the end of the initial term period, vary by issue age, risk class and band.

### Disability Waiver of Premium Rider

This rider waives all premiums if the insured becomes totally disabled as defined in the rider. Issue ages 18–59 for 10-, 15- and 20-year products, and 18–50 for the 30-year product. Terminates at attained age 65. If the insured is disabled prior to age 60, all future premiums are paid for the duration of the disability. If the insured is disabled after age 60 and before 65, future premiums will be paid until age 70. Policies on which

premiums are being waived will automatically be converted to a permanent product issued by Columbus Life or an affiliated company at the end of the initial term period or on the anniversary on which the insured is age 70, whichever is earlier. Conversion is not allowed after the policy has renewed. Waiver of premium rates vary by term, gender, age, face amount band and tobacco use.

### Accelerated Death Benefits

We offer two versions of accelerated death benefits on Nautical Term: the Accelerated Death Benefit Rider and the Life Plus Accelerated Death Benefit Rider.® In addition to our current underwriting practices, chronic illness underwriting guidelines will be used to determine eligibility for the Life Plus Accelerated Death Benefit Rider (subject to state availability). **Insureds who do not meet the underwriting standards will receive the Accelerated Death Benefit Rider** (subject to state availability).

These riders give the policy owner access to a portion of the death benefit of the policy in the form of an advance if the requirements set forth in the riders are met.

The requirements to obtain an advance under each Rider are:

- **Accelerated Death Benefit Rider** – if insured has been diagnosed with a terminal illness.
- **Life Plus Accelerated Death Benefit Rider** – if the insured has been diagnosed with a terminal illness, a medical condition specified in the rider, or a chronic illness, which is defined as being unable to perform 2 of 6 Activities of Daily Living, without assistance, for a period of at least 90 days due to a loss of functional capacity. There is a two-year waiting period for all chronic illness claims so that no benefit is paid prior to the second policy anniversary.

Rider	Issue Ages	Substandard Limits
Accelerated Death Benefit Rider	18–75	Maximum Table H
Life Plus Accelerated Death Benefit Rider	18–70 71–75	Maximum Table C No sub-standard ratings allowed

Specific rider terms, conditions and availability vary by state. There is no monthly charge for this rider, but interest will be charged on the amount of the advance. Also, we may charge an administrative fee up to \$150 per advance (\$100 in FL, \$0 in MT and NE). The advances made under this rider will be secured by a lien on the death benefit payable under the policy. The lien may be increased if necessary to keep the policy in effect.

### Accidental Death Rider

Issue ages 18–65. This rider pays an additional benefit if the death of the insured results from accidental bodily injury as defined in the rider. The company will exercise this additional benefit upon notification of due proof that covered loss occurred within 180 days of the date of such accident. Coverage expires on the policy anniversary on or following the insured's 70th birthday.

Minimum \$3,000, maximum \$150,000 Columbus Life coverage (including Accidental Death and Specific Loss Rider coverage) and no more than three times the total amount of individual life insurance in force and/or applied for with this company. Charge is a flat \$1.08 per \$1,000 per year.

### Accidental Death and Specific Loss Rider

Ages 18–65. This rider pays an additional benefit if a covered loss of the insured results directly and independently of all other causes from accidental bodily injury. The company will exercise this additional benefit upon notification of due proof that covered loss occurred within 180 days of the date of such accident. This benefit terminates on the policy anniversary on or following the insured's 70th birthday.

The maximum amount of coverage available is \$50,000 and can be combined with Accidental Death Rider for total maximum coverage of \$150,000. Charge is a flat \$1.56 per \$1,000 per year.

### Children's Term Rider

Basic insureds 15 to 60 years. Child issue ages 15 days to 19 years. Covers eligible children with minimum of \$5,000 and maximum of \$15,000 face amount. Eligible children born or adopted after the date of application are automatically covered at age 15 days or older until age 23. The rider terminates on the policy anniversary on which the base insured is or would have been 65. At that time, we will advise the insured in writing that the rider has terminated. If the primary insured dies, coverage under the Children's Term Rider is paid-up to the expiration date for each insured child. The rider may be converted, for as much as five times the Children's Term Rider benefit, anytime between a child's 18th birthday and the expiration date of the rider benefit for such child. Charge is a flat \$5.75 per \$1,000 per year.

### Other Insured Term Rider

Other insured issue ages 18–60. Available on 10-, 15-, 20 and 30- year term, but functions as a 10-year term only for the other insured and is not renewable thereafter. Rates and premium banding are the same as for the 10-year term plan minus policy fees, with a minimum face amount of \$100,000.

**Note:** Preliminary and trial inquiries will not be considered for this product line.

Not available for use in California.

Columbus Life Insurance Company is licensed in the District of Columbia and all states, except New York. Policy and rider benefit provisions and feature availability may vary by state. Check the state variation.

Policy series CL 83 0405, CL 83 0405 ID, CL 83-U 0405, CL 83-U 0405 ID, and rider series CLR-29, CLR-30, CLR-82, CLR-161 0405, CLR-161 1208, CLR-161 1308, CLR-162 0405, CLR-163 0405, CLR-163-U 0405, CLR-164 0703, CLR-201 1208 and CLR-201 1308.

©2016 Columbus Life Insurance Company. All rights reserved.



**Columbus Life  
Insurance Company**

A member of Western & Southern Financial Group

400 East Fourth Street • Cincinnati, Ohio 45202  
800.677.9696 • ColumbusLife.com