



Columbus Life
Insurance Company

A member of Western & Southern Financial Group

Life Solutions

The **Value** of Living Benefits On Term Insurance

A Columbus Life Nautical Term[®] policy can help provide financial protection for your loved ones in the event of your death. Did you know that it can also help care for your needs while you are still living through our Life *Plus* Accelerated Death Benefit Rider[®]?

Term life insurance can be an affordable way to buy temporary death benefit protection. Most term policies provide a simple, but very important, benefit: If the individual who is insured dies, a death benefit is paid to beneficiaries. But what if your dollar could stretch a little farther? What if, for the same or a similar premium, your term life insurance policy could do more? With Nautical Term, it can.

For those who qualify,¹ our Life *Plus* Accelerated Death Benefit Rider is automatically added to all Nautical Term policies at no additional premium cost.² This rider gives the policyowner the option of accessing a part of the policy's death benefit early if one of the medical events listed in the rider occurs.

Qualifying Events for Living Benefits

Though the list of conditions varies in some states, the qualifying events generally include the three types shown in the box at right.

A simple formula determines the maximum amount of money you can choose to access for each category of qualifying events. Your financial professional can help you understand how the Life *Plus* rider works in your state.

Qualifying Events for Living Benefits

■ Terminal Illness

The diagnosis of an illness expected to result in the insured's death within one year.

■ Chronic Illness³

The insured is unable to perform at least two of the six "Activities of Daily Living", or ADLs, without substantial assistance for a period of at least 90 days due to a loss of functional capacity. The ADLs include the following:

- eating
- bathing
- continence
- dressing
- toileting
- transferring

■ Specified Medical Conditions

The insured has been diagnosed with a medical condition specifically listed in the rider — such as strokes, certain heart and/or cardiovascular conditions and life-threatening cancers.

If you decide to use the Life *Plus* rider, you can receive a lump-sum advance against your policy's death benefit and have the freedom to spend it however you choose, making a difficult time a bit easier for you and those you care about.

What could the value of Living Benefits on Nautical Term be for you? Read three examples of how Life *Plus* can make a real difference for policyholders on the next page. >>>>>>>>>>>>

What could the value of Living Benefits on Nautical Term be for you?

■ Terminal Illness



Michelle purchased a 20 year \$400,000 Nautical Term policy at age 52. At age 60, she is diagnosed with a terminal cancer and is given nine months to live.

■ The value of Life Plus:

Though more was available to advance, Michelle decides to access \$80,000 of her death benefit to travel and spend her remaining time with family both home and abroad.

■ Chronic Illness



John purchased a 30 year \$1,000,000 Nautical Term policy at age 50. After suffering a severe stroke at age 65, he is no longer able to perform at least two of the six Activities of Daily Living (ADLs).

■ **The value of Life Plus:** John chooses to advance \$250,000 of his death benefit so that his wife, Sarah, can care for him at home and still meet their financial obligations.

■ Specified Medical Conditions



Dennis, now age 75, purchased a 30 year \$500,000 Nautical Term when he was 50. He suffers a heart attack and requires surgery. Dennis and his wife, Laurie, need help covering the unexpected out-of-pocket expenses.

■ **The value of Life Plus:** Dennis elects to take a \$25,000 acceleration to help cover his insurance co-pays and the cost of his expensive prescription medications.

In each of these examples, the advance will continue to accrue interest until the insured's death and will reduce the death benefit accordingly. These examples are for illustrative purposes only and may not include all

potential charges and fees. Additional details about these case studies are available in the Life Plus Accelerated Death Benefit Rider for Nautical Term client brochure, available through your financial professional.

1. Certain medical histories may prevent qualification for the LifePlus Accelerated Death Benefit Rider.
2. This rider is added at no additional premium; however, we may charge a fee of up to \$150.00 for an advance payment. An advance is treated as a lien secured by the death benefit of the policy, and will bear an annual interest rate, subject to state guidelines. In most states, the interest rate is 8% (7.4% in advance). The lien may be increased if necessary to keep this policy in effect.
3. In most states, there is a two-year waiting period for all chronic illness claims so that no benefit is paid prior to the second policy anniversary.

Life Plus Accelerated Death Benefit Rider® Series CLR-201 1208 is available on Nautical Term Renewable and Convertible Term Life Policy Series CL 83 0405 and CL 83-U 0405. Contact your financial professional for details on how Nautical Term and the Life Plus rider's availability, provisions and benefits may vary in your state. The accelerated death benefit under this rider will be made available to you on a voluntary basis only. It is possible that all or part of an advance may be considered taxable by the Internal Revenue Service. You should consult your attorney, accountant or other tax advisor before requesting an advance under this rider.

Columbus Life Insurance Company is licensed in the District of Columbia and all states except New York. Payment of the benefits of Columbus Life Insurance Company products is backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio.

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