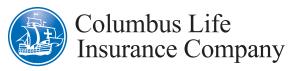


## **Annuity Products Overview**



A member of Western & Southern Financial Group

	Passport Single Premium Deferred Annuity	AccountMax Single Premium Deferred Annuity
Issue ages	18–89 Tax Qualified (only transfer and rollover money after age 69) and Non-Qualified.	18–89 Tax Qualified (only transfer and rollover money after age 69) and Non-Qualified.
Premiums	\$5,000 minimum non tax-qualified. \$2,000 minimum tax-qualified. No subsequent premiums allowed.	\$10,000 minimum premium. No subsequent premiums allowed.
Withdrawals <sup>1</sup>	Up to 10% of accumulated values may be withdrawn each year without a surrender charge. Minimum partial withdrawal is \$250, and at least \$2,500 must remain in account following the withdrawal.	Up to 10% of accumulated value may be withdrawn each year without a surrender charge. Minimum partial withdrawal is \$250, and at least \$2,500 must remain in account following the withdrawal. All withdrawals during the rate guarantee period are subject to a market value adjustment.
Expense charges	There are no policy fees or administration charges <i>(other than early surrender)</i> . May be canceled at any time (subject to a surrender charge through year seven), and Columbus Life guarantees that the cash surrender value will be at least 100% of the premium paid adjusted for any distributions.	There are no policy fees or administration charges (other than early surrender and a market value adjustment during the rate guarantee period).
Surrender charges	A surrender charge schedule is in effect for seven policy years, applying to annuity account values, as follows: Years: 1–3: 7% 6: 4% 4: 6% 7: 3% 5: 5% 8+: 0%	A surrender charge schedule is in effect for seven policy years, applying to annuity account values, as follows: Years: 1–3: 7% 6: 4% 4: 6% 7: 3% 5: 5% 8+: 0% All withdrawals during the rate guarantee period are subject to a market value adjustment.
Guaranteed interest crediting	Current rate at issue is guaranteed for the period of years selected by the client: one, two, three, four, five or seven years <i>(available guarantee periods may vary by state)</i> and includes a 2% bonus in year one. Interest rate varies by period selected. Minimum guaranteed rate is specified in the contract when issued and by law must be between 1% and 3%.	Current rate at issue is guaranteed for period of years selected by the client including seven or 10 years and includes a 2% bonus in year one. Additional 10 bps may be credited monthly to policies with a current contract value greater than or equal to \$100,000. <sup>2</sup> Interest rate varies by period selected. Minimum guaranteed rate is specified in the contract when issued and by law must be between 1% and 3%.
Optional riders	N/A	N/A For financial professional use only.
	2   4	Not for use with the public.

LifeSource <i>Plus®</i> Single Premium Immediate Annuity	Advantage Single Premium Fixed Indexed Annuity	
50–85 age last birthday with Life Contingencies; 18–85 age last birthday without Life Contingencies.	18–85 Tax Qualified (only transfer and rollover money after age 69) and Non-Qualified.	
\$10,000 minimum premium. (Subject to minimum monthly income payment of \$100.)	\$15,000 minimum single premium.	
N/A	Up to 10% of accumulated values may be withdrawn each year without a surrender charge. Minimum partial withdrawal is \$250 for discretionary withdrawals and \$100 for systematic withdrawals.	
N/A	There are no policy fees or administration charges (other than early surrender).	
Surrenders are not allowed. Beneficiary may elect to receive commuted value of any remaining guaranteed payments.	Index YearWC Period1323456748910511+Surrender Charges7 Year9%8.5%8%7%6%5%4%0%0%0%0%10 Year9%8.5%8%7%6%5%4%3%2%1%0%California Surrender Charges7 Year8%7%6%5%4%3%0%0%0%10 Year9%8%7%6%5%4%3%2%1%10%0%	
N/A	<ul> <li>S&amp;P 500° one Year Point-to-Point Indexed Interest Option, 0%.</li> <li>S&amp;P 500° one Year Monthly Average Indexed Interest Option, 0%.</li> <li>Goldman Sachs one-, two- and three-year Point-to-Point Indexed Interest Options, 0%.</li> <li>Fixed Account Guaranteed Interest Crediting will vary with application date.</li> </ul>	
N/A	An optional guaranteed lifetime withdrawal benefit (GLWB) rider is available exclusively on this product. The GLWB guarantees payments for the life of the owner (or owner and spouse if the spousal GLWB is elected) regardless of the account value. If the account value is greater than zero, the payments constitute withdrawals of the account value. However, if the account value is depleted, the payments will continue for the life of the owner. For additional rider information, see rider specifications.	
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- 1 Withdrawals before age 59<sup>1</sup>/<sub>2</sub> may be subject to a 10% penalty by the IRS, and other tax penalties may apply.
- 2 Additional 0.1% interest is credited on contract values of \$100,000 or more by current company practice and is not guaranteed.
- 3 The first year of the withdrawal charge period begins at issue, and ends at the end of the first Index Year. Charges apply to full surrenders prior to the sweep date.
- 4 The withdrawal charge period will end on the day before the seventh contract anniversary, regardless of when the seventh Index Year ends.
- 5 The withdrawal charge period will end on the day before the 10th contract anniversary, regardless of when the 10th Index Year ends. Example: If you withdraw \$10,000 from your annuity in the third index year, and your account value at the beginning of the index year was \$20,000, your withdrawal charge is (\$10,000 10% of \$20,000) x 8% = \$640.00.

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Earnings and pre-tax payments are subject to ordinary income tax at withdrawal. Withdrawals may be subject to charges. Neither Columbus Life, nor its agents, offer tax advice. For specific tax information, a tax attorney or advisor should be consulted. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state.

Payouts end at the annuitant's death unless a certain period or installment refund option is selected. If a payout for life or for two lives is selected, whether the payouts received are less than or greater than the premium paid will depend on how long the annuitant(s) lives.

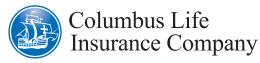
Annuity products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.

## Payment of the benefits of Columbus Life Insurance Company products is backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio.

Products are issued by Columbus Life Insurance Company, Cincinnati, OH. Columbus Life is licensed in the District of Columbia and all states except New York. Single Premium Deferred Annuity CL 77-I 0407, Single Premium Deferred Fixed Annuity CL 81-I 0407, Single Premium Immediate Annuity CL 21, Single Premium Deferred Annuity Contract with Indexed Interest Options series ICC14 ENT-03 1406, Guaranteed Lifetime Withdrawal Benefit Rider series ICC14 ER.03 GLWB-I 1406 and ICC14 ER.04 GLWB-S 1406, ICC14 EE.21 GMAV-7 1406 and ICC14 EE.22 GMAV-10 1406, ICC14 EE.23 SI-MY-PTP 1406, ICC14 EE.23 SI-PTP 1406, ICC14 EE.23 SI-MA 1406, ICC15 EE.23 SI-OY-PTP 1511, ICC14 EE.24 ROP 1406, ICC14 EE.25 WWC 1406.

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