

Know the differences

An overview of Lincoln life insurance with accelerated benefits riders and Lincoln *MoneyGuard*® III

Help your clients plan for tomorrow. A Lincoln life insurance policy with the addition of the *Lincoln LifeAssure*® or *Lincoln Care Coverage*® Accelerated Benefits Riders (ABRs) combines death benefit protection and protection against chronic illness and long-term care expenses. Lincoln *MoneyGuard*® III is a universal life insurance policy with a long-term care benefits rider, return of premium options and a death benefit.

Evaluate the options based on client needs and objectives. Additionally, Lincoln offers a variety of living benefit products and riders to meet your clients' needs and objectives.

	<i>Lincoln LifeAssure</i> ABR	<i>Lincoln Care Coverage</i> ABR	<i>Lincoln MoneyGuard</i> III
Product Type	Optional, no upfront cost rider available at issue on select Lincoln permanent life insurance products ¹	Optional rider available at issue for an additional cost on select Lincoln permanent life insurance products ¹	Universal life insurance with a long-term care benefits rider ¹
Client Need	Death benefit protection from a life insurance policy Supplemental source of funds in the event of permanent chronic or terminal illness ²	Death benefit protection from a life insurance policy Access to all or a portion of the policy death benefit in the event of long-term care expenses	Help protect assets from LTC expenses. Policy offers inflation protection options for an additional charge; provides options for return of premium if needed, and a death benefit.
Cost	No upfront charge; however, benefit payments will be discounted and an administrative fee will be deducted from each benefit payment.	Additional premium charge applies. Charges are Guaranteed Renewable (current rates can change; subject to guaranteed maximums). Charges used in No-Lapse Guarantee (CPG/ONE) Rider Calculations (shadow account rates) are guaranteed and cannot change.	Protects assets by providing LTC benefits for extended care needs that may be greater than the policy face amount. Provides a death benefit if LTC benefits are not needed.
Couples Discount	N/A	Available	Available
Underwriting Process	Full underwriting in addition to underwriting on base policy	Full underwriting in addition to underwriting on base policy	Streamlined underwriting
Chronic Illness Definition	The inability to perform at least two of the six activities of daily living (ADL) or a need for substantial supervision due to severe cognitive impairment AND Services expected to last for the rest of his/her life	The inability to perform at least two of the six ADL or a need for substantial supervision due to severe cognitive impairment AND Services expected to last for at least 90 days	The inability to perform at least two of the six ADL or a need for substantial supervision due to severe cognitive impairment AND Services expected to last for at least 90 days
Elimination Period	None	One-time, 90-day elimination period	None
Prognosis Time Frame	Permanent conditions only	Temporary and permanent conditions	Temporary and permanent conditions
Claims Payment	Indemnity — no receipts required	Reimbursements — receipts required	Reimbursements — receipts required ² with the exception of Transitional Care Assistance (TCA)
Expenses Covered	No limitations on type of expenses once benefit eligibility requirements are met	Qualified long-term care expenses associated with ADL impairments that are identified as Covered Services within the contract	Qualified long-term care expenses associated with ADL impairments that are identified as Covered Services within the contract.
Length of Benefits	Annual payments, up to lifetime gross maximum benefit limit (issue ages 20–69, \$1.5 million, issue ages 70–80, \$1 million) and subject to annual maximums	At least 2–4 years, up to lifetime maximum benefit limit based on maximum monthly benefit percentage election (\$2.5 million for 2%, \$1.25 million for 4%, or \$50,000 per month) and subject to monthly maximums	At least 3–7 years, based on rider election, subject to monthly maximums
Residual Death Benefit	No	No	Yes
Return of Premium	No	No	Yes, return of premium options are available for election at issue. ³
Inflation Protection	No	No	Available as an option
Benefit Tax Treatment	101(g)	7702(b)	7702(b)
Agent Licensing	Does not require a health license	May require health license with LTC CE, as required by each state	May require health license with LTC CE, as required by each state

For more information, call your Lincoln representative or refer to:



Lincoln LifeAssure® ABR
client guide

[LIF-LAAB-BRC001](#)



Lincoln Care Coverage® ABR
client guide

[LIF-CCABR-FLI001](#)



Lincoln MoneyGuard® III
advisor guide

[MG-ADV-BRC001](#)

¹ Additional living benefits are offered through riders, are subject to eligibility, and may have additional costs. Limitations and exclusions may apply. For additional details, please contact your Lincoln representative.

² Any chronic illness or terminal illness benefit payments will first be used to proportionately repay a portion of any outstanding policy loan. This applies for *MoneyGuard III* on LTC (CI) claims payments.

³ Through the Value Protection Endorsement available at issue. The money returned will be adjusted for any loans, withdrawals and benefits paid, and may have tax implications. Endorsement contains complete terms and conditions.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2019 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-2753827-100119

PDF 11/19 Z05

Order code: LIF-KNOW-FLI001



For states of availability, important tax qualification and additional rider details for the *Lincoln Care Coverage®* ABR and the *Lincoln LifeAssure®* Accelerated Benefits Rider, please see the Client Guides.

Lincoln LifeAssure® ABR is available with *Lincoln LifeGuarantee®* UL (2019) policy form ICC19UL6080/UL6080, *Lincoln WealthPreserve®* IUL (2019) policy form ICC19UL6088/UL6088, and *Lincoln WealthAccumulate®* IUL (2019) policy form ICC19UL6089/UL6089, with optional rider form ICC17ABR-7044/ABR-7044; and *Lincoln VULONE* (2019) policy form ICC19-VUL686/ICC19ONER-686, 19-VUL686/ONER-686, and *Lincoln AssetEdge®* VUL (2019) policy form ICC18-VUL685/18-VUL685 with optional rider form ABR-7052/ICC18ABR-7052.

Lincoln Care Coverage® ABR is available with *Lincoln LifeGuarantee®* UL (2019) policy form ICC19UL6080/UL6080 and *Lincoln VULONE* (2019) policy form ICC19-VUL686/ICC19ONER-686, 19-VUL686/ONER-686, with optional rider form ICC18LTC-7050; and *Lincoln WealthPreserve®* IUL (2019) policy form ICC19UL6088/UL6088, *Lincoln WealthAccumulate®* IUL (2019) policy form ICC19UL6089/UL6089, and *Lincoln AssetEdge®* VUL (2019) policy form ICC18-VUL685/18-VUL685, with optional rider form ICC19LTC-7059.

Lincoln MoneyGuard® III, universal life insurance policy Form ICC19-MG890/19-MG890 with the following riders: Value Protection Endorsement (VPE) on form ICC19END-10534/END-10534; Terminal Illness Acceleration of Death Benefit Rider (TIR) on form ICC19TIR-891/TIR-891; Long-Term Care Benefits Rider (LTCBR) on form ICC19LTCBR-890/LTCBR-890. Check for state availability.

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent advisor as to any tax, accounting or legal statements made herein.

Issuers:

The Lincoln National Life Insurance Company, Fort Wayne, IN

The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer. Not for use in New York.

For agent or broker use only. Not for use with the public.