

Lincoln MoneyGuard[®] II

Reimbursement for Long-Term Care expenses offered
through a flexible premium life insurance policy

Prepared for: Valued Client

In the State of: FL

On: 3/3/2015

Prepared by: Valued Agent

1
Tampa, FL 33612
(800) 555-5555

Understanding Your Projection of Values

Year: The policy year beginning with the effective date of the policy.

Age: The insured's age at the beginning of the policy year shown.

Surrender Value: The amount you will receive for fully surrendering the contract. The amount shown is the value on the last day of the policy year. Surrender charges will apply in the event that the cash surrender value is greater than the Return of Premium Benefit. The initial surrender charge decreases, eventually reaching zero at the end of year 10.

Return of Premium Provision (ROP): The amount available upon surrender of the contract after all premiums are paid. This amount varies based on the return of premium choice selected.

Death Benefit: The amount payable upon death. The amount shown is the value on the last day of the policy year. The Death Benefit may be higher than the Specified Amount due to the Minimum Required Death Benefit provision, please see the contract for details.

Long-Term Care Benefit Limits: The amount available for reimbursement of costs incurred for Qualified Long-Term Care expenses.

Things to Know

This is a Projection of Values for Lincoln *MoneyGuard*® II which is a Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by The Lincoln National Life Insurance Company, Fort Wayne, IN on Policy Form LN880, with a Long-Term Care Acceleration of Benefits Rider (LABR) on Rider Form LR881, a Long-Term Care Extension of Benefits Rider (LEBR) on Rider Form LR882, a Value Protection Rider on Rider Form LR880 and an Effect of Riders on Policy Amendment Form B10520a.

THIS IS A LIFE INSURANCE POLICY PROJECTION OF VALUES AND NOT A CONTRACT. ACTUAL RESULTS MAY VARY FROM THE VALUES SHOWN IN THIS PROJECTION OF VALUES. POLICY LIMITATIONS AND EXCLUSIONS ARE DESCRIBED IN THE OUTLINE OF COVERAGE THAT ACCOMPANIES THIS PROJECTION OF VALUES. GUARANTEES ARE SUBJECT TO THE FINANCIAL STRENGTH OF THE LINCOLN NATIONAL LIFE INSURANCE COMPANY.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Life Insurance Cost Indices

Life insurance cost indices are based on the guaranteed amount payable on death.

Based on guaranteed 2.00% interest rate and guaranteed charges, Surrender Cost for 10-Year would be \$24.36 and Surrender Cost for 20-Year would be \$25.83. Net Payment for 10-Year would be \$63.10 and Net Payment for 20-Year would be \$41.45.

An explanation of the intended use of these indices is provided in the life insurance buyer's guide. These indices are useful only for the comparison of relative costs of two or more similar policies. The planned annual premium less annual charges for riders is used for the basic policy premium in calculating the indices above.

For: Valued Client
Age: 60
Underwriting Class: Female, Couples Discount
Minimum LTC Duration: 6 Years



Lincoln MoneyGuard® II provides expense reimbursement for Qualified Long-Term Care expenses including:

- Adult day care
- Home health care
- Hospice services
- Nursing home care services
- Assisted living
- Alternative care services

Single Premium Amount	\$100,000	This projection of values assumes premiums are paid as shown. The premium amount is received on the policy effective date.																
Long-Term Care Benefit Limits:																		
Initial Monthly	\$6,652	These are the initial amounts available for expense reimbursement for Qualified Long-Term Care Services, subject to rider terms and conditions.																
Initial Annual	\$79,826																	
Initial Total	\$478,956																	
Inflation Option	N/A																	
Minimum Long-Term Care Benefit Duration	6 years	Reimbursements for Qualified Long-Term Care Services, are available, based on the selected rider(s): Long-Term Care Acceleration of Benefits Rider (LABR): 2 years Long-Term Care Extension of Benefits Rider (LEBR): 4 years																
Deductible Period	None	There is no deductible period. Benefits are payable on the first day of care for eligible claims.																
Initial Specified Amount	\$159,652	The Specified Amount is set at issue. Long-Term Care reimbursements reduce the Specified Amount on a dollar-for-dollar basis.																
Initial Residual Death Benefit	\$7,982	The minimum death benefit if Long-Term Care reimbursements have reduced the Specified Amount.																
Return of Premium	\$100,000	Amount available upon surrender after all planned premiums are paid. If surrendered during the first 5 policy years, the amount is multiplied by the percentage shown below:																
		<table border="1"> <thead> <tr> <th>Policy Year</th> <th>Vested ROP %</th> <th>Policy Year</th> <th>Vested ROP%</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>80%</td> <td>4</td> <td>92%</td> </tr> <tr> <td>2</td> <td>84%</td> <td>5</td> <td>96%</td> </tr> <tr> <td>3</td> <td>88%</td> <td>6+</td> <td>100%</td> </tr> </tbody> </table>	Policy Year	Vested ROP %	Policy Year	Vested ROP%	1	80%	4	92%	2	84%	5	96%	3	88%	6+	100%
Policy Year	Vested ROP %	Policy Year	Vested ROP%															
1	80%	4	92%															
2	84%	5	96%															
3	88%	6+	100%															
LTC Acceleration of Benefits Rider Charge	\$79.35/mth	LABR Base charge is \$79.35 per month for 10 years.																
LTC Extension of Benefits Rider Charge	\$186.95/mth	LEBR Base charge is \$186.95 per month for 10 years.																

For: Valued Client
 Age: 60
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 Minimum LTC Duration: 6 Years



ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED⁽¹⁾

Policy Year	Age	Planned Premium	Surrender Value(3)	Death Benefit Amount	IRR(4)	Long-Term Care Reimbursement Benefit Limits (2)			
						Total	Annual	Monthly	IRR(5)
1	60	100,000	80,000	188,800	88.8%	478,956	79,826	6,652	77.3%
2	61	0	84,000	192,360	38.7%	478,956	79,826	6,652	48.7%
3	62	0	88,000	196,240	25.2%	478,956	79,826	6,652	36.3%
4	63	0	92,000	199,640	18.9%	478,956	79,826	6,652	29.1%
5	64	0	96,000	202,560	15.2%	478,956	79,826	6,652	24.4%
6	65	0	100,000	205,000	12.7%	478,956	79,826	6,652	21.0%
7	66	0	100,000	200,000	10.4%	478,956	79,826	6,652	18.4%
8	67	0	100,000	195,000	8.7%	478,956	79,826	6,652	16.5%
9	68	0	100,000	189,000	7.3%	478,956	79,826	6,652	14.9%
10	69	0	100,000	185,000	6.4%	478,956	79,826	6,652	13.6%
11	70	0	100,000	180,000	5.5%	478,956	79,826	6,652	12.5%
12	71	0	100,000	175,000	4.8%	478,956	79,826	6,652	11.5%
13	72	0	100,000	171,000	4.2%	478,956	79,826	6,652	10.7%
14	73	0	100,000	167,000	3.7%	478,956	79,826	6,652	10.1%
15	74	0	100,000	163,000	3.3%	478,956	79,826	6,652	9.4%
16	75	0	100,000	159,652	3.0%	478,956	79,826	6,652	8.9%
17	76	0	100,000	159,652	2.8%	478,956	79,826	6,652	8.4%
18	77	0	100,000	159,652	2.6%	478,956	79,826	6,652	8.0%
19	78	0	100,000	159,652	2.5%	478,956	79,826	6,652	7.6%
20	79	0	100,000	159,652	2.4%	478,956	79,826	6,652	7.2%
21	80	0	100,000	159,652	2.3%	478,956	79,826	6,652	6.9%
22	81	0	100,000	159,652	2.2%	478,956	79,826	6,652	6.6%
23	82	0	100,000	159,652	2.1%	478,956	79,826	6,652	6.4%
24	83	0	100,000	159,652	2.0%	478,956	79,826	6,652	6.1%
25	84	0	100,000	159,652	1.9%	478,956	79,826	6,652	5.9%
26	85	0	100,000	159,652	1.8%	478,956	79,826	6,652	5.7%
27	86	0	100,000	159,652	1.8%	478,956	79,826	6,652	5.5%
28	87	0	100,000	159,652	1.7%	478,956	79,826	6,652	5.3%
29	88	0	100,000	159,652	1.6%	478,956	79,826	6,652	5.1%
30	89	0	100,000	159,652	1.6%	478,956	79,826	6,652	5.0%
31	90	0	100,000	159,652	1.5%	478,956	79,826	6,652	4.8%
32	91	0	100,000	159,652	1.5%	478,956	79,826	6,652	4.7%
33	92	0	100,000	159,652	1.4%	478,956	79,826	6,652	4.5%
34	93	0	100,000	159,652	1.4%	478,956	79,826	6,652	4.4%
35	94	0	100,000	159,652	1.4%	478,956	79,826	6,652	4.3%
40	99	0	100,000	159,652	1.2%	478,956	79,826	6,652	3.8%
45	104	0	100,000	159,652	1.1%	478,956	79,826	6,652	3.4%
50	109	0	100,000	159,652	0.9%	478,956	79,826	6,652	3.0%
55	114	0	100,000	159,652		478,956	79,826	6,652	
60	119	0	100,000	159,652		478,956	79,826	6,652	

(1) Projection values based on guaranteed maximum policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Rider. This projection assumes all planned premiums paid on due date.

(2) Total benefit limits for reimbursement of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

(3) Surrender Value is the greater of the Policy Value less Surrender Charge or the Return of Premium Benefit, if available.

(4) Internal Rate of Return on the Death Benefit Amount. IRR column is blank in years where IRR calculation is unavailable.

(5) Internal Rate of Return on the Total LTC Benefits. IRR column is blank in years where IRR calculation is unavailable.

This Projection of Values is not complete without all pages.

LCN-795755-011314

3/3/2015 8:59 AM

For: Valued Client
Age: 60
Underwriting Class: Female, Couples Discount
Minimum LTC Duration: 6 Years



Tax Status

The Lincoln *MoneyGuard*® II Death Benefit is generally received by the beneficiary income tax-free under Section 101(a) (1) of the Internal Revenue Code (IRC) and the Long-Term Care benefits paid are not taxed as income under IRC Section 104(a) (3). The owner will pay no current income taxes on interest earnings credited to the policy's Cash Value.

Based on our understanding of applicable law, the projected policy is a Modified Endowment Contract (MEC) as defined in section 7702A of the Internal Revenue Code. Distributions from a MEC may be subject to income tax, and an additional 10% federal income tax penalty applies to taxable distributions received before the policy owner reaches age 59 1/2.

The Pension Protection Act of 2006 (PPA) changed the tax treatment of your MoneyGuard policy effective January 1, 2010. Based on our understanding and analysis of the PPA:

- Qualified Long-Term Care Rider charges will continue to be treated as distributions from your policy, but Lincoln will not report the distributions as taxable (even if your policy is a MEC).
- Qualified Long-Term Care Rider charges will reduce the investment in the contract (cost basis), but not below zero, as the charges are taken from your policy.
- Once the investment in the contract has been reduced to zero, distributions for Qualified Long-Term Care Rider charges will come from any gain in the contract (but will still not be reported as taxable distributions). You will receive a 1099R form for the charges, but the charges are not reported as taxable.

Please note that the state income tax laws in certain states do not conform to the federal income tax treatment of the Qualified Long-Term Care Rider charges described above. In such states, the charges may be treated as taxable distributions from the policy for state income tax purposes. However, the federal income tax treatment described above will continue to apply to such charges.

It is important to remember that these rider charges now and in the future impact the policy's cost basis. In the event any other financial transaction is requested, such as a request to exercise the Return of Premium Provision, the cost basis is used in determining if that transaction creates a taxable event. As previously noted, the cost basis is reduced as a result of these rider charges. Any Return of Premium Benefit paid upon full surrender of the policy is treated, for Federal income tax purposes, as being funded in part by a refund of the charges taken from the Long-Term Care Acceleration of Benefits Rider and the Long-Term Care Extension of Benefits Rider (if applicable), and in part by the value of the underlying policy. The full surrender of the policy will result in a taxable event and the owner should consult his/her personal tax advisor regarding this and other applicable tax matters.

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Clients should consult their own independent advisor as to any tax, accounting or legal statements made herein.

Return of Premium Benefit Disclosure

The Return of Premium Benefit is subject to a durational percentage that is applied to the sum of planned premiums in years one through five. The Return of Premium Percentage is 100% in years six and beyond. The Return of Premium Benefit does not apply until all planned premiums have been paid. In policy years 1-5, the grading percentage is reflected in the Surrender Value Column of the Guaranteed Ledger.

This projection of values is neither a contract nor an offer to contract. A full description of the policy provisions and limitations is included in the policy itself and any applicable riders.

The applicant certifies the following: 1) I have received a copy of this Projection of Values, 2) I have received the Modified Endowment Contract disclosure statement and understand that the proposed plan of insurance would be a Modified Endowment Contract subject to special tax treatment, 3) I have been advised to consult with my own tax advisor regarding the tax effects of the projected policy, its valuation, as well as the potential tax impact on surrender under the Return of Premium Provision and 4) I have received a copy of an Outline of Coverage.

Applicant: _____

Date: _____

The agent certifies the following: 1) I certify that this Projection of Values has been presented to the applicant and that I have made no statements that are inconsistent with the Projection of Values and 2) I certify that I have presented to the applicant an Outline of Coverage.

Licensed Agent/Representative: _____ Date: _____

This Projection of Values is not complete without all pages.
LCN-795755-011314

New Business Data Page

The following are all initial values and do not reflect any future changes.



Product Name: Lincoln *MoneyGuard*® II
State: Valued Client
Gender: FL
Age: Female
Underwriting Class: 60
Couples Discount

Death Benefit Option: Level
MEC: Yes
Initial Specified Amount: \$159,652
Planned Premium: \$100,000
Payment Mode: Annual
Lump Sum Deposit: \$0
Solve Type: Face Solve

LABR: 2 Years
Inflation Option: N/A

LEBR: 4 Years
Inflation Option: N/A

Value Protection Rider: Vested
ROP Threshold: \$100,000

Year	Total Premiums
------	----------------

1	100,000.00
2	0

Software version:
LFD-D v28.0 B
3/3/2015 8:59 AM
TP: 10,000.09
7P: 11,384.46
CP: \$100,000.90
Monthly NLP: \$983.46

You must include the New Business Data Sheet when submitting the Projection of Values to the Home Office.

**OUTLINE OF COVERAGE
TABLE**

Long-Term Care Acceleration of Benefits Rider ("LABR")	Monthly Rider Charge:	\$79.35
Initial LABR Benefit Limit:	\$159,652	
LABR Duration:	2 Years	
Initial Maximum Monthly LABR Benefit:	\$6,652	
Optional Inflation Protection Option: None	Monthly Inflation Charge:	\$0
Caregiver Training Benefit Limit: \$500		
Long-Term Care Extension of Benefits Rider ("LEBR")	Monthly Rider Charge:	\$186.95
Initial LEBR Benefit Limit:	\$319,304	
LEBR Duration:	4 Years	
Initial Maximum Monthly LEBR Benefit:	\$6,652	
Optional Inflation Protection Option: None	Monthly Inflation Charge:	\$0

The monthly charges shown above are payable until the 10th Policy Anniversary.

TOTAL ANNUAL RIDER CHARGES: \$3,195.60

Lincoln MoneyGuard® II

For: Valued Client
Age: 60
Underwriting Class: Female, Couples Discount
Minimum LTC Duration: 6 Years (2 Years LABR , 4 Years LEBR)
LTC Inflation Option: N/A
ROP Type: Vested (Option 2)



Summary Page

Single Premium Amount	\$100,000
<hr/>	
Guaranteed Benefit Available for Qualified Long-Term Care Expenses: Providing at least 6 years of coverage, subject to the monthly/annual limits	\$478,956
<hr/>	
Guaranteed Maximum Monthly Benefit: Available for the reimbursement of qualified expenses for the following covered services, subject to the terms and conditions of the policy	\$6,652
Adult Day Care Nursing Home Care Services Home Health Care Alternative Care Services Hospice Services Assisted Living	
0-Day elimination period (no deductible period) associated with the policy	
<hr/>	
Guaranteed Specified Amount This is the minimum amount of tax free life insurance	\$159,652

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Guaranteed Specified Amount: Long-Term Care benefit payments reduce the Specified Amount on a dollar-for-dollar basis.

Guaranteed Benefits: Guaranteed benefits are contingent upon paying premiums when due and not taking any loans or withdrawals from the policy.

Premium: Premiums shown include the cost for the Specified Amount, use of the Specified Amount for Qualified Long-Term Care expenses, the optional Long-Term Care benefit and the optional increasing benefit limit.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

The purpose of this communication is the solicitation of insurance. An insurance producer or insurance company will contact you. We will not deny benefits for Pre-Existing Conditions which are disclosed on the application for this rider. This provision does not preclude Us from exercising other remedies available under this rider because of misrepresentation.

Lincoln MoneyGuard® II

For: Valued Client
 Age: 60
 Underwriting Class: Female, Couples Discount
 Minimum LTC Duration: 6 Years (2 Years LABR , 4 Years LEBR)
 LTC Inflation Option: N/A
 ROP Type: Vested (Option 2)



Linked Benefits

More flexibility for your future

Benefits if you need long-term care		OR	A benefit if you don't	OR	Return of premium options
Total LTC Benefits			Initial Specified Amount		ROP Benefit
Total LTC Benefit \$478,956	Max Monthly Benefit \$6,652		\$159,652		\$100,000 ***
Providing at least 6 years of coverage *			Death Benefit paid income tax-free** to beneficiary		Vested ROP % Year 1: 80% Year 4: 92% Year 2: 84% Year 5: 96% Year 3: 88% Year 6+: 100%

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* Subject to monthly/annual maximums.

** IRC Sec. 101(a)(1)

*** The amount returned will be adjusted for any loans, withdrawals, and benefits paid, and may have tax implications. If surrendered before all planned premiums are paid, the surrender value, if any, will be paid.

Lincoln MoneyGuard® II

For: Valued Client
 Age: 60
 Underwriting Class: Female, Couples Discount
 Minimum LTC Duration: 6 Years (2 Years LABR , 4 Years LEBR)
 LTC Inflation Option: N/A
 ROP Type: Vested (Option 2)



Quick Quote

Total Premiums	Payment Option	Payment Mode
\$100,000	1 Year	Annual

Benefit Period and Inflation Options	Specified Amount	Initial Monthly Max Benefit	Initial Total LTC Benefit	Age 80 Monthly Max Benefit	Age 80 Total LTC Benefit	Total LTC Crossover Age *
2 Year Level	190,248	7,927	190,248	7,927	190,248	
2 Year Compound 3%	148,881	6,203	151,114	11,204	272,929	68
3 Year Level	195,654	5,435	195,654	5,435	195,654	
3 Year Compound 3%	162,894	4,525	167,830	8,172	303,119	66
3 Year Compound 5%	111,814	3,106	117,498	8,241	311,757	71
4 Year Level	166,987	6,958	333,974	6,958	333,974	
4 Year Compound 3%	119,766	4,990	250,528	9,013	452,482	70
5 Year Level	185,040	5,140	308,400	5,140	308,400	
5 Year Compound 3%	146,703	4,075	259,622	7,360	468,906	66
6 Year Level	159,652	6,652	478,956	6,652	478,956	
6 Year Compound 3%	109,430	4,560	353,919	8,235	639,217	71
7 Year Level	178,224	4,951	415,856	4,951	415,856	
7 Year Compound 3%	139,761	3,882	356,971	7,012	644,729	66

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* The age represented in this column is the age the insured will be when the Total Long-Term Care benefits for the applicable inflation option are scheduled to exceed the Total Long-Term Care benefits for the Level option, for that respective Benefit Period.

Lincoln MoneyGuard® II

For: Valued Client
Age: 60
Underwriting Class: Female, Couples Discount
Minimum LTC Duration: 6 Years (2 Years LABR , 4 Years LEBR)
LTC Inflation Option: N/A
ROP Type: Vested (Option 2)



Premium Options

LTC Duration	Initial Max Monthly Benefit	Initial Total LTC Benefits	Specified Amount
6 Years	\$6,652	\$478,956	\$159,652

Premium Options	Modal Premium	Total Planned Premium
1 Year	100,000	100,000
2 Years	50,860	101,720
3 Years	34,487	103,461
4 Years	26,305	105,220
5 Years	21,400	107,000
6 Years	18,133	108,798
7 Years	15,802	110,614
8 Years	14,056	112,448
9 Years	12,701	114,309
10 Years	11,618	116,180

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For: Valued Client
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 ROP Type: Vested (Option 2)



Policy Expense Analysis Report

Policy Year	Age	Annual Premium Outlay	Premium Load	Guaranteed Cost of Ins	Long-Term Care Rider Charges	Value Protection Rider Charges	Interest Accumulation	Gross Cash Value *	Surrender Charge	Surrender Value**
1	60	100,000	25,000	989	3,196	3,000	1,395	69,210	5,878	80,000
2	61	0	0	1,130	3,196	0	1,338	66,222	5,878	84,000
3	62	0	0	1,290	3,196	0	1,276	63,012	5,878	88,000
4	63	0	0	1,466	3,196	0	1,210	59,560	5,878	92,000
5	64	0	0	1,660	3,196	0	1,139	55,844	5,878	96,000
6	65	0	0	1,874	3,196	0	1,062	51,836	5,601	100,000
7	66	0	0	2,018	3,196	0	981	47,603	4,255	100,000
8	67	0	0	2,181	3,196	0	894	43,120	3,013	100,000
9	68	0	0	2,346	3,196	0	803	38,382	1,884	100,000
10	69	0	0	2,567	3,196	0	706	33,324	876	100,000
11	70	0	0	2,779	0	0	637	31,182	0	100,000
12	71	0	0	2,986	0	0	591	28,787	0	100,000
13	72	0	0	3,236	0	0	541	26,092	0	100,000
14	73	0	0	3,517	0	0	484	23,059	0	100,000
15	74	0	0	3,831	0	0	420	19,648	0	100,000
16	75	0	0	4,206	0	0	348	15,789	0	100,000
17	76	0	0	4,744	0	0	265	11,310	0	100,000
18	77	0	0	5,372	0	0	168	6,107	0	100,000
19	78	0	0	6,110	0	0	57	53	0	100,000
20	79	0	0	6,849	0	0	0	0	0	100,000
21	80	0	0	7,605	0	0	0	0	0	100,000
22	81	0	0	8,538	0	0	0	0	0	100,000
23	82	0	0	9,529	0	0	0	0	0	100,000
24	83	0	0	10,578	0	0	0	0	0	100,000
25	84	0	0	11,749	0	0	0	0	0	100,000
26	85	0	0	12,938	0	0	0	0	0	100,000
27	86	0	0	14,354	0	0	0	0	0	100,000
28	87	0	0	16,126	0	0	0	0	0	100,000
29	88	0	0	18,018	0	0	0	0	0	100,000
30	89	0	0	19,910	0	0	0	0	0	100,000

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This report shows how the interplay of interest crediting and policy expenses could affect the policy cash and surrender values. Projected values are based on the credited rate, mortality charges and expenses assumed in the Guaranteed Values. A projection of values must accompany this report. **The Lincoln National Life Insurance Company (Lincoln, Company)** makes no representations beyond those contained in the report.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

The purpose of this communication is the solicitation of insurance. An insurance producer or insurance company will contact you. We will not deny benefits for Pre-Existing Conditions which are disclosed on the application for this rider. This provision does not preclude Us from exercising other remedies available under this rider because of misrepresentation.

* Gross Cash Values reflect all policy charges and accumulated interest paid.

** Surrender Value is the greater of the Gross Cash Value less Surrender Charge or the Return of Premium Benefit, if available.

Lincoln MoneyGuard® II

For: Valued Client
 Age: 60
 Underwriting Class: Female, Couples Discount
 Minimum LTC Duration: 6 Years (2 Years LABR , 4 Years LEBR)
 LTC Inflation Option: N/A
 ROP Type: Vested (Option 2)



Policy Expense Analysis Report

Policy Year	Age	Annual Premium Outlay	Premium Load	Guaranteed Cost of Ins	Long-Term Care Rider Charges	Value Protection Rider Charges	Interest Accumulation	Gross Cash Value *	Surrender Charge	Surrender Value**
31	90	0	0	21,294	0	0	0	0	0	100,000
32	91	0	0	22,647	0	0	0	0	0	100,000
33	92	0	0	24,932	0	0	0	0	0	100,000
34	93	0	0	28,080	0	0	0	0	0	100,000
35	94	0	0	32,125	0	0	0	0	0	100,000
36	95	0	0	0	0	0	0	0	0	100,000
37	96	0	0	0	0	0	0	0	0	100,000
38	97	0	0	0	0	0	0	0	0	100,000
39	98	0	0	0	0	0	0	0	0	100,000
40	99	0	0	0	0	0	0	0	0	100,000
41	100	0	0	0	0	0	0	0	0	100,000
42	101	0	0	0	0	0	0	0	0	100,000
43	102	0	0	0	0	0	0	0	0	100,000
44	103	0	0	0	0	0	0	0	0	100,000
45	104	0	0	0	0	0	0	0	0	100,000
46	105	0	0	0	0	0	0	0	0	100,000
47	106	0	0	0	0	0	0	0	0	100,000
48	107	0	0	0	0	0	0	0	0	100,000
49	108	0	0	0	0	0	0	0	0	100,000
50	109	0	0	0	0	0	0	0	0	100,000
51	110	0	0	0	0	0	0	0	0	100,000
52	111	0	0	0	0	0	0	0	0	100,000
53	112	0	0	0	0	0	0	0	0	100,000
54	113	0	0	0	0	0	0	0	0	100,000
55	114	0	0	0	0	0	0	0	0	100,000
56	115	0	0	0	0	0	0	0	0	100,000
57	116	0	0	0	0	0	0	0	0	100,000
58	117	0	0	0	0	0	0	0	0	100,000
59	118	0	0	0	0	0	0	0	0	100,000
60	119	0	0	0	0	0	0	0	0	100,000

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Long-Term Care Insurance Personal Worksheet

People buy long-term care insurance for many reasons. Some don't want to use their own assets to pay for long-term care. Some buy insurance to make sure they can choose the type of care they get. Others don't want their family to have to pay for care or don't want to go on Medicaid. But long-term care insurance may be expensive, and may not be right for everyone. By state law, the insurance company must fill out part of the information on this worksheet and ask you to fill out the rest to help you and the company decide if you should buy this policy.

Premium Information:

Policy and Rider Form Numbers: LN880 - Flexible Premium Adjustable Life Insurance Policy
LR881 - Long-Term Care Acceleration of Benefits Rider
LR882 - Long-Term Care Extension of Benefits Rider

The premium for this policy is: (check one)

- A one-time Single Premium of \$ 100,000.00 ; or
 A Flexible Premium: Initial premium of \$ _____ then \$ _____ per year

Type of Rider

Non-cancelable

The Company's Right to Increase Long-Term Care Extension of Benefits Rider Charge:

The Company cannot raise the rates for the Long-Term Care Extension of Benefits Rider.

Rate Increase History:

Lincoln has sold long-term care insurance since 1990 and has sold linked benefit policies combining long-term care insurance riders with life insurance policies or annuity contracts since 1992. Lincoln has not raised its long-term care insurance rider rates for this linked benefit policy form or similar policy forms it has sold in this state or in any other state in the last 10 years.

Questions Related to Your Income

How will you pay for this policy? (check one)

- From my Income From my Savings/Investments My Family Will Pay
 Other _____

What is your annual income? (check one)

- Under \$10,000 \$10-\$20,000 \$20-\$30,000 \$30-\$50,000 \$50,000 or over

How do you expect your income to change over the next 10 years? (check one)

- No change Increase Decrease

If you will be paying the premium with money received only from your own income, for annual premium policies a rule of thumb is that you may not be able to afford this policy if the premium is more than 7% of your income.

Will you buy inflation protection? (check one)

- Yes No

If not, have you considered how you will pay for the difference between future costs and your daily benefit amount? (check one)

- From my Income From my Savings/Investments My Family Will Pay
 Other _____

The national average annual cost of care (semi-private room in a nursing home) in 2010 was \$74,820, but this figure varies across the country. In ten years, the national average annual cost would be about \$121,956.60 if costs increase 5% annually.

(Source: www.longtermcare.gov - U.S. Department of Health and Human Services National Clearinghouse for Long-Term Care Information, June 2013)

What elimination period are you considering?

Number of days N/A Approximate cost \$ N/A for that period of care

How are you planning to pay for your care during the elimination period?

- From my Income From my Savings/Investments My Family Will Pay Not Applicable

Questions Related to Your Savings and Investments

Not counting your home, about how much are all of your assets (savings and investments) worth? (check one)

- Under \$20,000 \$20-\$30,000 \$30-\$50,000 Over \$50,000

How do you expect your assets to change over the next 10 years? (check one)

- Stay About The Same Increase Decrease

If you are buying this policy to protect your assets and your assets are less \$30,000, you may wish to consider other options for financing your long-term care.

Disclosure Statement

The answers to the questions above described my financial situation.

OR

I choose not to complete this information.

(check one)

I acknowledge that the carrier and/or its agent (below) has reviewed this form with me including the monthly rider charges, long-term care rider charge increase history and potential for long-term care rider charge increases in the future. I understand the above disclosures.

(This box must be checked)

Signature of Applicant

Date

Agent's Statement

I have explained to the Applicant the importance of completing this information.

Signature of Agent

Date

Agent's Printed Name

If applicable, please check box and sign below.

My agent has advised me that this policy does not seem to be suitable for me. However, I still want the Company to consider my application.

Signature of Agent

Date

The Company may contact you to verify your answers.